Tax Information for Prize Winners

Prizes for this competition will be awarded to a winner, or for a winning group submission divided equally among the group members, without stipulation as to how the funds must be used. Prizes of this nature may be taxable to the individual winners. Winners should consult with their own tax advisors regarding the proper reporting of the award for income tax purposes.

To receive the prize, a winner must provide the following completed form to Lisa Leblanc, lleblanc@tulane.edu, at Tulane:

1. Form W-9 if the winner is a US citizen or resident alien for tax purposes; or
2. Form W-8BEN if the winner is non-resident alien for tax purposes.

The form should include the award amount.

For US citizens and resident aliens for tax purposes, the prize payments will be reported to the Internal Revenue Service by the Tulane at year-end on a Form 1099-MISC if the prize awarded is $600 or more.

If the winner is a non-resident alien for tax purposes, the University may be required to withhold taxes from prize awarded, and the prize will be reported to the Internal Revenue Service by the Tulane on Form 1042-S.

IRS regulations require that Nonresident Aliens who are receiving a prize/award are subject to 30% federal withholding on the payment.

Prizes/awards are amounts received by an individual primarily in recognition of religious, charitable, scientific, educational, artistic, literary or civic achievement or received as a result of entering a contest.

**Tax treaty provisions are not available to exempt a prize/award from the 30% tax withholding.**

If you are giving a prize/award to Nonresident alien, institution is required to withhold 30% from the amount and remit it to the IRS.

The individual will need to create a profile in GLACIER and they will receive a 1042S tax reporting form by March 15 of the next calendar year reflecting the amount award,
taxes withheld, and amount netted. To access GLACIER, contact Gus Chen, gchen1@tulane.edu, and provide the following:

- First Name
- Last Name
- Email address
- TUID (if applicable)